

affinity+co

Financial Adviser Disclosure Statement

Lydia Caldwell – FSP1011456

Identifying Information:

I am a financial adviser for Affinity + Co. I provide financial advice on behalf of Wealthpoint Limited (FSP678011) which holds a Financial Advice Provider Licence. Please refer to <https://wealthpoint.co.nz/about-us/important-information> for the disclosure information.

Nature and Scope of the Advice:

I can provide you with financial advice about Life & Health Insurance from a wide range of New Zealand based and overseas providers.

My advice and recommendations will be personalised to your specific situation, taking into account your goals, personal situation or your specific needs.

If I recommend changing any insurance products you currently have, I will notify you of the important differences and benefits between them.

Limitations on the Advice I Provide:

I don't provide financial advice on General Insurance and Lending however we do have specialists whom I can refer you to. For these referrals, I may receive a referral fee of a flat rate or percentage of the commission/fee received by the referred adviser, which will be detailed at the time of the recommendation (if applicable).

Fees, Commissions, and Expenses:

Relevant fees and commissions from product or platform providers are paid to Wealthpoint Limited, which has an agreement with the providers to distribute their financial products. Wealthpoint Limited then pays the fees and commissions received to Affinity+Co Life Limited whilst retaining between 3% and 6%.

For services I provide to you based on the scope agreed, commissions may be paid by the product provider which may include an upfront, ongoing/trail or renewal commission. I do not charge fees, expenses, or any other amount for providing financial advice for Personal Risk Insurance.

Risk Insurance Product Providers:

The product providers I may recommend for Personal, Business or Rural Risk Insurance are AIA, Asteron Life, Chubb, Partners Life, NIB, Fidelity Life, PPS Mutual, Resolution Life, Southern Cross, and Accuro.

Upfront commission paid by the providers ranges from 0.00% - 230% of the annual premium and trail commission range from 3.00% - 30.00% of the annual premium depending on the provider and type of product. Commissions may vary depending on the services, offers and or features of specific products.

Conflicts of Interest and Incentives:

I am paid a salary by Affinity + Co, and also commission.

Affinity + Co is a shareholder of Wealthpoint Limited. Wealthpoint may also pay Affinity + Co rebates on a periodic basis. I may receive subsidised professional development training from financial providers.

Wealthpoint Limited and Affinity + Co may receive payments from product suppliers and financial platform providers for the amount of business I place with them.

Wealthpoint may receive funding from suppliers to market and contribute at periodic conferences.

To ensure Wealthpoint advisers prioritise the client's interests above their own, our advisers follow an advice process that ensures our recommendations are made based on the client's goals and circumstances. I am regulated by the FMA and am subject to Wealthpoint quality assurance processes for compliance purposes.

Reliability History:

Neither Wealthpoint, Affinity+Co Life Limited nor I, have been subject to a reliability event. A reliability event is something that might materially influence you in deciding whether to seek advice from me. And as an example, it would include legal proceedings against me, or if I had been discharged from bankruptcy in the last four years.

Confidentiality and use of Personal Information Disclosure:

This statement relates to the personal information that you provide now and in the future. The personal information collected will be held by the adviser business and Wealthpoint to identify services and products that may be suitable for your needs. Wealthpoint can access this information to assist you to provide financial services to you, to administer and service any products you have, to identify other services or products available that may be suitable to your needs, to provide quality control services and to manage complaints.

I may disclose your personal information to other relevant product providers to enable them to assist me to provide financial services to you. You have the right to ask to see and request correction of any personal information my adviser business, product provider and/or Wealthpoint holds about you. My adviser business and Wealthpoint hold information about you securely. If you transfer to another adviser business, I will transfer the information I hold to the new adviser business or Adviser. Your personal information may be disclosed to auditors. Your personal information may be disclosed to regulators when required under law.

Further information on the New Zealand Privacy Act 2020 is provided at www.privacy.org.nz and is a public resource. As follows, our Privacy Policy sets out how we collect, store, use, and disclose your personal information in accordance with the Act. We may update and make changes to this policy from time to time and upload the revised policy onto our official website at www.affinityco.co.nz.

Contact Information:

Lydia Caldwell
Office - (03) 434 5542
Mobile – 021 064 2389
Email - lydia@affinityco.co.nz
Physical Address – Wanbrow House, 6 Coquet Street, Oamaru 9400
Website - www.affinityco.co.nz

